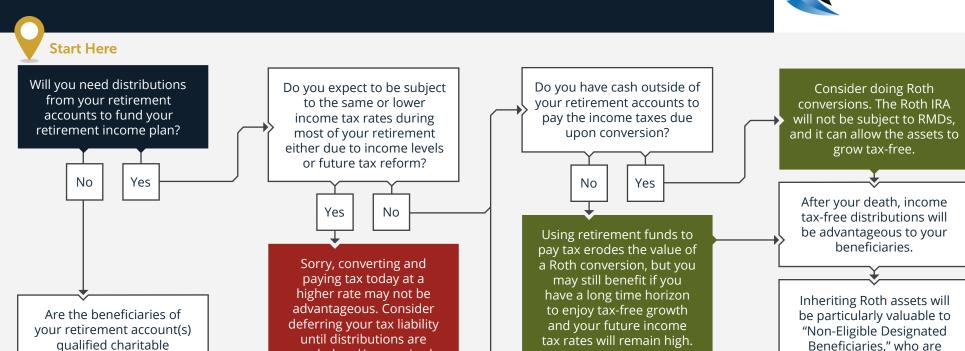
2023 · SHOULD I CONSIDER DOING A ROTH CONVERSION?





Sorry, a Roth conversion offers little advantage to you, and none to your beneficiaries. Consider making QCDs during your lifetime and transferring your traditional retirement account(s) at your death.

organizations?

No

Yes

Reference "Can I Do A Qualified Charitable Distribution From My IRA?" flowchart. Sorry, if your beneficiaries are in low tax brackets, the cost of conversion may not be justified.

Yes

needed and/or required.

Do you expect your

beneficiaries to be subject

to high income tax rates in the future?

No

Increasing your income with Roth conversions could impact the amount you pay/receive through income-based programs.

Are you currently, or will you in the near future become, a participant in programs where your eligibility/treatment is income-based (such as Medicare/IRMAA, financial aid, or ACA subsidies)?

No

subject to the 10-Year Rule,

which accelerates

distributions (and taxation

if the assets remained in a

traditional IRA).

Yes

Low asset valuations (due to a market correction, etc.) or expiring carryforwards and credits could provide additional incentives to do a Roth conversion.

Will you need distributions

years of converting?

Be mindful of the 5-year

rule. Reference "Will My

Roth IRA Conversion Be

Penalty-Free?" flowchart.

Yes

from the Roth IRA within five

No

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